

POSITION DESCRIPTION

Audit and Risk Committee Member:
Accounting Expertise

23.03.2026

Acknowledgement of Country



Victoria University acknowledges, recognises and respects the Ancestors, Elders and families of the Bunurong/Boonwurrung, Wadawurrung and Wurundjeri/Woiwurrung of the Kulin who are the traditional owners of University land in Victoria, the Gadigal and Guring-gai of the Eora Nation who are the traditional owners of University land in Sydney, and the Yulara/YUgarapul people and Turrbal people living in Meanjin (Brisbane).

Contents

Acknowledgement of Country	2
About Victoria University	4
About VU Audit and Risk Committee	4
Selection Criteria	5
Personal attributes	5
Commitment to Diversity	5
Position Terms and Conditions	6
Privacy Notification	6
Other Relevant Information	7

About Victoria University

Victoria University (VU) has championed a culture of equity and excellence in education, training, research, and engagement for more than a century.

Our commitment to pushing boundaries resulted in an Australian-first learning and teaching approach, known as the First Year College® and VU Block Model®. Added to this, our distinct partnerships model with a focus on industry-engaged education and careers, and an unyielding focus on real-world research generating positive solutions for people, place and planet.

As one of only six Australian universities to offer both TAFE and higher education, we are uniquely positioned to offer flexible, concurrent and complementary studies – bringing together a range of offerings.

As we have been bold and productively radical with our learning and teaching, VU is also proudly diverse and inclusive, embracing individuals from various backgrounds, cultures, and perspectives. With campuses across the fast-growing West of Melbourne, and the VU City Tower in the CBD – VU is a new generation university; a place where people love to belong and feel immense pride.

VU's reach extends beyond Australia through a growing global presence, including VU India. By creating opportunities for international learning, research and industry collaboration, we connect communities and expand access to high-quality education for learners around the world.

We have recently undergone an intense period of transformational change, enabling us to better meet the needs of our students in the 21st century while ensuring our workforce remains capable, flexible and agile. At VU, our community can realise their potential and aspirations.

Victoria University is regulated by the [Victoria University Act 2010](#) (the Act), which confers powers upon its peak governing bodies to administer the business, performance and strategy of the University.

For more detailed information, view the 'Introduction to VU' pack.

About VU Audit and Risk Committee

The Victoria University Audit and Risk Committee is a formally constituted committee of Council with particular responsibility for providing Council with strategic advice, oversight and monitoring of risk management, legislative and regulatory compliance frameworks as well as internal accountability requirements and controls for Victoria University and its controlled entities. This includes oversight of the Internal Audit and External Audit functions.

In accordance with [Victoria University Act 2010](#), the Council of Victoria University has authorised the Audit and Risk Committee to, amongst other things:

- a. Review and advise Council on the approval of the University's risk management policy, the risk appetite statement and changes to the University's risk profile;

- b. Approve the Victoria University compliance monitoring approach and outcomes across Victoria University and report to Council; and
- c. Establish and maintain the internal audit function and plan.

Selection Criteria

We are currently looking for an individual with specialist skills in finance. The candidate must have formal accounting qualifications (e.g. CPA, CA) with current certification.

Additionally, the candidate will have skills and experience in:

- a. Financial audit and financial management within complex operating environments.
- b. Contemporary knowledge, experience, and leadership at a senior executive level within a large private or public sector organisation.
- c. AICD Company Directors Course qualifications, or equivalent, is highly desirable.

Personal attributes

The following personal attributes are being sought in the candidate:

- a. Sound Judgement: Making informed decisions requires sound judgement. Committee members must weigh various factors, assess risks, and choose wisely for the University's benefit.
- b. Integrity: Ethical behaviour and honesty are essential. Committee members must act in the best interests of the University, avoiding conflicts of interest.
- c. Teamwork: Collaboration is vital. Committee members work together as a team, respecting diverse perspectives and contributing to collective decision-making.
- d. Industry Knowledge: Understanding the sector in which the University operates is crucial. Committee members should stay informed about market trends, peer institutions and regulatory changes.

Commitment to Diversity

Victoria University values the deep diversity of our community as a cornerstone for collaboration and social progress. We will show sensitivity in acknowledging First Nation perspectives and ensure that we respect Indigenous voices and commit to the sustainable protection of Country. We accept our leadership responsibility to enhance the health and wellbeing of our local and global communities, and the planet we inhabit, through all our actions.

Victoria University is dedicated to ensuring that the Audit and Risk Committee mirrors the rich diversity of the Victorian community, with a balanced representation of genders.

We strongly encourage applications from individuals of all ages, Aboriginal and Torres Strait Islander people, people with disabilities, people from culturally and racially marginalised backgrounds, and LGBTIQ+ people. We can make adjustments to the Committee recruitment process upon request, to promote increased participation from historically under-represented sections of our community.

Position Terms and Conditions

Committee Members are appointed by Council for a period not exceeding two years. Members may be re-appointed for further term/terms.

Committee members are entitled to be remunerated and reimbursed for expenses incurred during the course of Council or committee business unless they are not eligible under section 16 of the [Victoria University Act 2010](#) (external link).

Council will determine the actual level of remuneration, currently Committee members receive \$5,000 per calendar year. Committee members may also be reimbursed for expenditure incurred in relation to their Committee work in accordance with Victoria University's [Remuneration and Reimbursement of Council Members Procedure](#).

Payment for remuneration will be retrospective and on an annual calendar-year basis (January - December).

Remuneration payments will be on a pro-rata basis for the proportion of the year that Committee membership is in effect.

If a Committee member is granted leave of absence for three months or longer in a calendar year, they will not be remunerated for that period of absence.

Audit and Risk Committee currently meets 5 times a year (face to face). The Chair may call special meetings as required. Additional remuneration of \$500 per special meeting attended will be available.

Privacy Notification

The collection and handling of declarations and personal information relating to appointment will be consistent with the *Privacy and Data Protection Act 2014*, the *Health Records Act 2001* and the *Public Records Act 1973*.

You do not have to disclose any personal information if you do not want to, but it can help us understand how we can support you through the recruitment process and beyond.

We invite you to tell us if you identify as Aboriginal or Torres Strait Islander, a person living with disability, from a culturally or linguistically diverse background, LGBTIQ+ or a young person, under 25 years old.

If you identify as any of the above, we welcome the opportunity to discuss how we can support you through the recruitment process.

Other Relevant Information

If you have any inquiries about this role or need help understanding this document, email Governance and Secretariat at govsec.nominations@vu.edu.au.